

Warrant name: PNJ/VCSC/M/Au/T/A3
Company name Viet Capital Securities Joint Stock Company
Subject Announcement of adjustment of covered warrant

Content:

Viet Capital Securities Joint Stock Company announces the adjustment of covered warrant as follows:

Issuer:	Viet Capital Securities Joint Stock Company
Warrant code:	CPNJ2107
Name (code) of underlying security:	PNJ
Issuer of underlying security:	Phu Nhuan Jewelry Joint Stock Company
Warrant type (call/put):	Call
Warrant style:	European-style
Method of exercise (cash/ transfer of underlying security):	Cash
Duration:	6 months
Expiration date:	February 10, 2022
Adjustment date:	December 09, 2021
Reason:	Phu Nhuan Jewelry Joint Stock Company made a cash dividend payment.

Old exercise price	(1)	110,000 VND
Old conversion ratio	(2)	5 : 1
The unadjusted reference price of the underlying asset on the ex-dividend date	(3)	96,600 VND
The adjusted reference price of the underlying asset on the ex-dividend date	(4)	96,000 VND
New exercise price	$(5) = (1) \times [(4)/(3)]$	109,317. VND
New conversion ratio	$(6) = (2) \times [(4)/(3)]$	4.9689 : 1